

REAL ESTATE WEEKLY

WEDNESDAY, MAY 30, 2007

Construction moves ahead on Northside Piers phase one

One Northside Piers, a 29-story luxury condominium tower, is under construction on the waterfront of Brooklyn's Williamsburg neighborhood.

The 180-unit building, a development of Toll Brothers City Living in association with RD Management and L&M Equity Participants, Ltd, offers one-, two-, and three-bedroom condominium residences and townhouses on the Williamsburg waterfront.

Located between North 4th and North 5th Streets and the nearby L Subway line, One Northside Piers is the first luxury tower to be built on Williamsburg's waterfront and it will serve as the anchor of a larger revitalization in the neighborhood, one of the most vibrant in the city.

One Northside Piers is the first phase of Northside Piers, a cutting-edge mixed-use development, which includes luxury condominiums, retail, on-site parking, a waterfront esplanade, and a 400 foot long pier. "We're excited to be on the leading

edge of development in Williamsburg and the newly rezoned waterfront," said David Von Spreckelsen, vice president of Toll Brothers City Living.

"Northside Piers offers finishes and amenities designed to satisfy the most discriminating New York City homebuyer."

Residences in One Northside Piers feature floor-to-ceiling windows and range in size from 513 SF to 1,877 SF. There are also four townhouses ranging in size from 2,651 s/f to 3,276 s/f.

Designed by FXFowle Architects, Northside Piers is a development of Toll Brothers City Living, RD Management and L&M Equity Participants, Ltd.

When fully complete, Northside Piers will offer a total of more than 800 homes in three high rise buildings and townhouses.

The development, which rests on five acres, features a rooftop terrace with breathtaking views and a unique "backyard" with shoreline paths and gardens spread over 60,000 s/f. A new pier is also being built, which will extend 400 feet into New York's East River, providing residents and community members with scenic views and a rare



Ron Moelis (left) of L&M Equity Participants and Bob Toll, chairman of Toll Brothers.

riverfront experience.

"Along with developing Williamsburg's first true luxury condominium tower, we are leading the charge on the creation of the neighborhood's waterfront" said Shirley Jaffe, vice president of RD Management.

"The Pier will be open to the public, providing community members and visitors unique access to the East River."